THAMES VALLEY CAMBAC Ltd.

Pig Marketing Summary W/c 02/10/22

	This week	Change	Two weeks	Last Year
		on week	ago	
GB SPP	200.01	- 0.21	200.22	156.39
GB APP			203.66	162.73
Tribune Spot Bacon	204.48	n/c	204.48	155.77
GB SPP weight	90.17	+ 0.88	89.29	88.96
GB SPP probe	11.8	+ 0.4	11.4	11.5
Euro / £ (p)	88.30	+ 0.10	88.20	85.84
£ / Euro (p)	113.25	- 0.12	113.37	116.49

Spot Prices (p/kg. dwt)	This week	Movement on last week
Pork (45-55 kg.)	194 – 204	n/c
Light Cutter (55.5-60 kg.)	194 – 204	n/c
Cutters (60.5-70 kg.)	194 – 204	n/c
Heavy Cutters (65-95 kg.)	195 – 205	n/c
Cull Sows	73 – 75	- 2p

Spot Weaner Prices (£/pig ex. farm)	w/c 25/09/22	Previous week
30 kg. Weaner	£38.00 - £45.00	£38.00 - £45.00

European Prices (p/kg.dwt)	w/c 02/10/22	Movement on last week	
European Av.	178.63	- 2.18	
Belgium	160.53	- 7.85	
Denmark	147.20	+ 0.17	
France	217.57	+ 0.68	
Germany	176.60	- 8.62	
Ireland	185.43	+ 0.21	
Holland	165.74	+ 0.01	
Spain	197.26	+ 0.22	

Slaughter Pig Marketing Summary

(Ref Weekly Tribune)

This week

The change in month brought little change in fortunes with demand stubbornly lacklustre. It is in stark contrast to where the market should be, especially as supplies continue to tighten due to farmers exiting production. Prices came under a touch of pressure with the SPP falling for the first time since February, reporting heavier and fatter pigs, albeit on a lower sample from the Royal funeral Bank holiday week. Porkwatch surveys shows evidence that some major retailers are preferring to stock cheap imported supplies to "help" their customers with the cost-of-living crisis, thus reducing demand for domestic products. This may be part of the reason for the poorer uptake we are seeing. Fresh meat markets were similar reflecting the quieter highstreets. Cull sows fell a couple of pence on the back of poorer continental trade. Prices in Europe eased with the influential German market down 10 eurocents, which initiated a similar fall in Belgium. The Euro ended the week little changed, up 0.10p at 88.30p.

Weaner Marketing Summary

w/c 25/09/22

The market remained very quiet with only the very brave willing to participate. Feed costs remain volatile and uncertainty in the finished market leaves fatteners with little confidence. There was insufficient data for the AHDB to formulate any prices.